Chippewas of Rama First Nation Schedule of Remuneration and Expenses -(Chiefs and Councillors) For the year ended March 31, 2015 (Unaudited)

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Review Engagement Report

To the Chief, Council and Members of Chippewas of Rama First Nation

At the request of the Chippewas of Rama First Nation, we have reviewed the Schedule of Remuneration and Expenses - (Chiefs and Councillors) for the year ended March 31, 2015, calculated pursuant to the Financial Reporting Requirements of the Department of Aboriginal Affairs and Northern Development Canada. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and consequently we do not express an audit opinion on this Schedule of Remuneration and Expenses - (Chiefs and Councillors).

Based on our review, nothing has come to our attention that causes us to believe that this Schedule of Remuneration and Expenses - (Chiefs and Councillors) is not, in all material respects, in accordance with the Financial Reporting Requirements of the Department of Aboriginal Affairs and Northern Development Canada.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Orillia, Ontario July 20, 2015

Chippewas of Rama First Nation Schedule of Remuneration and Expenses - (Chiefs and Councillors) (Unaudited)

For the year ended March 31, 2015

Name of Individual	Position Title	Number of Months ¹	Remuneration (Schedule 1) ²	Expenses ³
Rodney Noganosh	Chief/Councillor	12	\$ 171,846 \$	7,862
Ronald Douglas	Councillor	12	164,986	3,801
Gina Genno	Councillor	12	155,165	11,079
Nemke Quarrington	Councillor	12	160,348	4,391
Tracey Snache	Councillor	12	160,996	6,858
Ted Williams	Councillor	7	95,371	7,251
Edward Snache	Councillor	3	35,572	642
Sharon Stinson Henry	Previous Chief	5	273,160	5,675
Byron Stiles	Councillor	5	175,865	5,879
			\$ 1,393,309 \$	53,438

¹ The number of months during the fiscal year that the individual was a chief or councillor.

² As per the First Nations Financial Transparency Act: "remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses - and non-monetary benefits.

³ As per the First Nations Financial Transparency Act: "expenses" includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.

Chippewas of Rama First Nation Summary of Significant Accounting Policies (Unaudited)

For the year ended March 31, 2015

Nature of Business

The Chippewas of Rama First Nation provides government type services such as education, health and social services, economic development, police, fire, public works, planning, lands and trust, recreation and other general government services.

The First Nation is exempt from income tax.

Basis of Accounting

This schedule of remuneration and expenses is prepared by management in accordance with the Financial Reporting Requirements of the Department of Aboriginal Affairs and Northern Development Canada.

Remuneration and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes expenses as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

Chippewas of Rama First Nation Schedule 1 - (Chiefs and Councillors) (Unaudited)

For the year ended March 31, 2015

Name of Individual	Other Remuneration Salary (Note 1) Total			
Rodney Noganosh	\$ 119,723	\$	52,123	\$ 171,846
Ronald Douglas	118,237		46,749	164,986
Gina Genno	112,069		43,096	155,165
Nemke Quarrington	112,069		48,279	160,348
Tracey Snache	112,069		48,927	160,996
Edward Williams	64,847		30,524	95,371
Edward Snache	24,479		11,093	35,572
Sharon Stinson Henry	52,381		220,779	273,160
Byron Stiles	 46,793		129,072	175,865
	\$ 762,667	\$	630,642	\$ 1,393,309

Note 1

Other remuneration includes fringe benefits, pension, WSIB, group insurance and short-term disability insurance contributions made by the employer, as well as, vacation accrual (if applicable), severance accrual (if applicable), travel allowance, seniority award (if applicable) and bonus.